



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, May 16, 2014
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 39,194	\$ 31,997	\$ 148,343	\$ 88,386
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 39,194	\$ 31,997	\$ 148,343	\$ 88,386

TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 11	\$ 277	\$ 5,328	Commodity Credit Corporation programs	\$ 21	\$ 242	\$ 11,830
Air Transport Security Fees	1	16	1,388	Defense Vendor Payments (EFT)	1,085	13,171	197,048
Cash FTD's Received (Table IV)	13,895	106,496	1,582,960	Education Department programs	457	5,163	119,383
Commodity Credit Corporation programs	39	429	4,177	Energy Department programs	150	1,229	19,966
Customs and Certain Excise Taxes	73	964	26,003	Federal Employees Insurance Payments	295	3,415	45,421
Deposits by States:				Fed. Highway Administration programs	10	59	22,715
Supplemental Security Income	2	36	2,560	Federal Salaries (EFT)	53	7,623	104,323
Unemployment	45	15,047	35,489	Food and Nutrition Service (misc)	394	5,222	63,661
Education Department programs	198	1,966	26,872	GSA programs	44	1,124	11,794
Energy Department programs	64	216	5,269	Health and Human Services Grants (misc)	393	4,062	59,842
Estate and Gift Taxes	47	999	12,037	Housing and Urban Development programs	177	4,568	50,827
Federal Reserve Earnings	0	4,358	62,227	Interest on Treasury Securities	0	32,101	149,870
Foreign Deposits, Military Sales	101	2,206	18,626	IRS Tax Refunds Business (EFT)	6	969	12,575
Housing and Urban Development programs	5	119	2,642	IRS Tax Refunds Individual (EFT)	129	4,625	236,995
Individual Income and Employment				Justice Department programs	70	658	9,204
Taxes, Not Withheld	206	4,024	318,248	Labor Dept. prgms (excl. unemployment)	51	679	8,771
Interest recd from cash investments	0	0	0	Medicaid	1,514	15,373	177,515
Justice Department programs	12	538	12,382	Medicare	1,300	33,151	372,911
Postal Service	285	4,156	57,350	NASA programs	56	745	10,141
Public Debt Cash Issues (Table III-B)	823	353,541	4,722,392	Postal Service Money Orders and Other	125	1,859	24,986
Other Deposits:				Public Debt Cash Redemp. (Table III-B)	889	381,758	4,367,555
Medicare Premiums	73	727	15,986	Social Security Benefits (EFT)	40	37,877	478,122
				Supple. Nutrition Assist. Program (SNAP)	29	196	2,444
				Temporary Assistance for Needy Families (HHS)	56	764	9,940
				Transportation Security Admin. (DHS)	1	42	318
				Unemployment Insurance Benefits	70	1,750	30,835
				Veterans Affairs programs	149	2,447	31,428
				Other Withdrawals:			
				HHS Deposit Fund Transfers to States	¹ /59	294	1,621
				Interior	56	428	5,159
				Thrift Savings Plan Transfer	116	888	22,549
Total Other Deposits	73	4,916	151,368	Unclassified	890	16,506	172,975
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,121	48,581	466,087
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	15,882	500,304	7,047,316	Total Federal Reserve Account	8,685	609,453	7,096,508
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 15,882	\$ 500,304	\$ 7,047,316	Total Withdrawals (excluding transfers)	\$ 8,685	\$ 609,453	\$ 7,096,508
				Net Change in Operating Cash Balance	\$ 7,197	\$ -109,149	\$ -49,192

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

¹/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

Friday, May 16, 2014

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 303,990	\$ 3,288,964
Regular Series	\$ 0	\$ 268,999	\$ 2,986,968	Notes	0	59,303	861,770
Cash Management Series	0	0	196,004	Bonds	0	0	1
Notes	0	52,994	1,219,250	Federal Financing Bank	0	0	0
Bonds	0	15,995	129,015	Nonmarketable:			
Inflation-Protected Securities Increment	205	3,203	8,438	United States Savings Securities	33	484	6,182
Federal Financing Bank	0	0	9,305	Government Account Series	252,838	3,073,020	37,723,019
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	49	508	Foreign Series	0	0	0
Interest Increment	2	421	3,765	State and Local Series	39	6,938	63,555
Government Account Series	254,257	3,061,785	38,075,217	Other	816	11,043	147,084
Hope Bonds	0	0	0				
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	5	4,953	49,914				
Other	815	11,075	147,139				
Total Issues	\$ 255,287	\$ 3,419,474	\$ 42,825,524	Total Redemptions	\$ 253,726	\$ 3,454,778	\$ 42,090,574
				Net Change in Public Debt Outstanding	\$ 1,561	\$ -35,304	\$ 734,950

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 255,287	\$ 3,419,474	\$ 42,825,524
Premium on New Issues	0	0	978
Discount on New Issues:			
Bills (-)	0	49	787
Bonds and Notes (-)	0	474	6,994
Federal Financing Bank (-)	0	0	9,305
Government Account Transactions (-)	254,257	3,061,785	38,075,217
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	421	3,765
Inflation-Protected Securities Increment	205	3,203	8,042
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 823	\$ 353,541	\$ 4,722,392
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 253,726	\$ 3,454,778	\$ 42,090,574
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	252,838	3,073,020	37,723,019
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 889	\$ 381,758	\$ 4,367,555

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 12,481,121	\$ 12,481,115	\$ 12,503,468	\$ 11,976,279
Intragovernmental Holdings	4,992,012	4,990,457	5,004,969	4,761,904
Total Public Debt				
Outstanding	17,473,133	17,471,573	17,508,437	16,738,184
Less: Debt Not Subject to Limit:				
Other Debt	485	485	485	485
Unamortized Discount	30,241	30,251	30,352	32,113
Federal Financing Bank	15,000	15,000	15,000	5,695
Hope Bonds	494	494	494	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 17,426,913	\$ 17,425,343	\$ 17,462,107	\$ 16,699,396
Statutory Debt Limit	*	*	*	\$ 16,699,421

*Statutory debt limit temporarily suspended through March 15, 2015.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 13,429	\$ 98,903	\$ 1,343,451
Individual Income Taxes	72	830	54,075
Railroad Retirement Taxes	50	287	3,642
Excise Taxes	123	3,568	47,875
Corporation Income Taxes	222	7,984	182,503
Federal Unemployment Taxes	15	114	7,718
Estate and Gift Taxes & Misc IRS Rcpts.	2	23	410
Total	\$ 13,912	\$ 111,709	\$ 1,639,674
Cash Federal Tax Deposits:			
Direct	\$ 52	\$ 1,888	\$ 21,954
Through Depositories	13,842	104,608	1,561,006
Total Cash FTD's	\$ 13,895	\$ 106,496	\$ 1,582,960
Inter-agency Transfers	17	5,212	56,714
Total	\$ 13,912	\$ 111,709	\$ 1,639,674

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 16	\$ 1,402	\$ 21,405
IRS Tax Refunds Business (EFT)	6	969	12,575
IRS Tax Refunds Individual (Checks)	1,240	7,000	56,209
IRS Tax Refunds Individual (EFT)	129	4,625	236,995